



'Member's Choice' Superannuation Master Plan

ABN 43 905 581 638

Date

PRIVATE & CONFIDENTIAL

<Title> <GivenNames> <FamilyName>
<ResidentialLine1> <ResidentialLine2>
<ResidentialCity> <ResidentialState> <ResidentialPostCode>
<ResidentialCountry>

Membership Number: <MbrNo>

CLOSURE OF SMARTSAVE PENSIONS INVESTMENT OPTIONS

We are writing to advise you of the closure a number of investment options that have been available to Smartsave Pension members. You are receiving this letter as you currently hold an investment in one or more of the investment options to be closed.

The Trustee has determined that some of the current investment options are no longer viable given the small total amounts invested in them. This has happened because members have generally decided not to use these investment options.

As a result, the Trustee has decided that the following Smartsave Pensions investment options will be withdrawn and no longer available to members:

- Smartsave Australian Shares - Imputation
- Smartsave Australian Shares - Geared
- Smartsave Australian Shares - Small Companies
- Smartsave Resources
- Smartsave High Growth
- Smartsave Global Shares

Selecting a replacement investment option

As a result of this change, you will need to select a replacement investment option (or options). We recommend that you speak with your financial adviser about the investment option/s which best suit your current needs.

You can make your selection either by completing and returning the enclosed Investment Switch form to us or by logging on to your Member Online account, selecting "My Account" and making an investment switch selection online.

When will these changes happen?

Members' holding investments in these options have until 30 September 2016 to make an alternative investment selection.

What if I don't select replacement investment option/s?

For members who don't select replacement investment options, their balances in the closing options will be transferred during the first week of October 2016 as follows:

Closing Option	Option transferred into - where no selection is made
Smartsave Australian Shares - Imputation	Smartsave Australian Shares
Smartsave Australian Shares - Geared	Smartsave Australian Shares
Smartsave Australian Shares - Small Companies	Smartsave Australian Shares
Smartsave Resources	Smartsave Australian Shares
Smartsave High Growth	Smartsave Growth
Smartsave Global Shares	Smartsave Growth

You should note that the replacement options will have different characteristics from the options that are closing. Such differences could include the investment strategy, investment objectives, asset allocation, risk profiles, suggested investment timeframes, fees and buy/sell spreads. For more detail on these characteristics please refer to the relevant Product Disclosure Statement, Investment Guide and Investment Option Fact Sheet.

Will these changes cost me anything?

No. Transaction costs (the buy/sell spread differential in the unit price) will be met by the Fund Promoter.

Where can I get further information?

Copies of the Smartsave Personal Choice & Smart Pensions PDS, the Smartsave Investment Guide and Smart Pensions Investment Option Fact Sheets can be downloaded from the Fund website at <http://www.smartsavesuper.com.au/>.

Alternatively, you can obtain copies of this information from Smartsave Client services by:

Email: smartsave@diversa.com.au

Phone: 1300 654 720

Mail: Smartsave
PO Box R173
Royal Exchange NSW 1225

For and on behalf of
Diversa Trustees Limited
Trustee of the Smartsave "Member's Choice" Superannuation Plan

This notice has been prepared by Diversa Trustees Limited (ABN 49006421638) ("Trustee") as trustee of the Smartsave 'Member's' Choice Superannuation Master Plan ("Fund"). The Trustee is unable to provide you with personal financial advice and this notice is not, and should not be construed as providing such advice. This notice has been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you obtain financial advice from a suitably qualified and licenced financial adviser before you make any decision regarding your superannuation.