

Employer Super

Product Disclosure Statement

30 September 2017

About this Product Disclosure Statement ("PDS")

This Product Disclosure Statement (PDS) is a summary of significant information about investing in the employer sponsored division of Smartsave 'Member's Choice' Superannuation Master Plan (Plan). For those employees joining this employer sponsored division of the Plan who exercise investment choice for their superannuation monies their investment in the Plan will be in 'Smartsave Employer Choice'. For those employees who do not make an investment choice, their investment in the Plan will be in 'Smartsave MySuper Balanced'. This PDS contains a number of references to important information contained in the following guides (each of which forms part of this PDS by way of being incorporated by reference):

- Smartsave Employer Super Member Guide;
- Smartsave Investment Guide; and
- Smartsave Insurance Guide.

You should consider all that information before making a decision about Smartsave Employer Super.

If you invest in Smartsave Employer Super, you can access a copy of the PDS and any matter in writing that is incorporated by the PDS from our website at www.smartsavesuper.com.au.

Information in this document may change from time to time. Where the change is not materially adverse, we may make the changed information available from the website. Alternatively, you can request a copy of this information free of charge by contacting Client Services.

The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances. The Trustee will make member statements and any notifications regarding material changes or significant events affecting this product or contributions confirmations, available online and/or email rather than providing a paper copy by mail. Disclosure documents will be made available electronically, and members will be notified when they are available.

Contact details

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Entities

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RSE Licence No. L0000635, MySuper No: 43905581638357

Table of Contents

1. About Smartsave Employer Super	2
2. How super works	2
3. Benefits of investing with Smartsave Employer Super	2
4. Risks of super	2
5. How we invest your money	3
6. Fees and costs	4
7. How super is taxed	5
8. Insurance in your super	6
9. How to open an account	8
10. Joining Smartsave	8

1. About Smartsave Employer Super

Smartsave Employer Super is an employer sponsored superannuation product for employees. Employees who exercise investment choice for their superannuation monies join Smartsave Employer Choice, whereas those who don't make a choice join Smartsave MySuper. Smartsave Employer Super helps you to accumulate and grow your super savings in a tax effective way as you progress through your working life and toward your retirement. If you invest in Smartsave Employer Super you will be a member of the Plan.

Smartsave Employer Super is managed by Diversa Trustees Limited, an approved trustee regulated by the Australian Prudential Regulation Authority (APRA).

The product dashboard for the MySuper investment option is available on the website at smartsavesuper.com.au/fund-information. The Trustee is required to disclose certain Trustee and fund information and documentation on a website. Accordingly the Trustee's website (www.diversa.com.au/trustee/Smartsave) contains the required information and documentation. The information and documentation includes, but is not limited to, the following: the Trust Deed, the Product Disclosure Statement, the most recent Annual Report and the names of each material outsourced service provider to the Plan.

2. How super works

Super is a tax effective long term savings plan that enables you to save money for your retirement and is, in part, compulsory.

There are different types of contributions available to you. While you are working, your employer is, in most cases, required to make contributions to your super account (known as compulsory super or Super Guarantee). Generally, you have the right to choose the super fund to which these contributions are made; however you should note that if you do not choose a fund, your employer is required to pay these contributions into a MySuper product. You, your spouse or your employer may also be eligible to make voluntary contributions. In some circumstances the Federal Government may make co-contributions for your benefit.

The Federal Government also provides incentives (including tax savings) for you to contribute towards your super. However, there are limitations on contributions to, and withdrawals from, super. When you reach age 65 or your preservation age and have retired, you can access your super savings as a lump sum or receive a regular income stream through a pension account. Of course, there may be other circumstances when you can access your super.

Material incorporated by reference into this PDS

You should read the important information about 'How super works' before making a decision. Go to the section 'How super works' in the Smartsave Employer Super Member Guide at www.smartsavesuper.com.au

The material relating to:

- different types of contributions available;
- the limitations on contributions to super; and
- withdrawals from super,

may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing with Smartsave Employer Super

Smartsave Employer Super is the vehicle chosen by your employer to provide a tailored investment solution to help you achieve your retirement goals. Smartsave Employer Super offers:

- Where you exercise investment choice, an extensive range of investment options are available covering all major asset classes. Each of the investment options has access to multiple fund managers.
- If you do not exercise investment choice your contributions will be invested in the Smartsave MySuper Balanced investment option.

- Insurance which enables your employer to tax effectively package comprehensive insurance cover for Death Only or Death and Total and Permanent Disablement and/or Income Protection for you. You may also have access to this insurance cover without having to supply medical evidence and you can apply for additional voluntary insurance, all at group premium rates.
- Rollover assistance for the effective transfer of any other super monies to Smartsave Employer Super.
- For a member who has made an investment choice a simple transition when the member leaves employment because we automatically transfer the member's account balance and any insurance across to Smartsave Personal Choice where the member can continue to enjoy many of the benefits previously held. Fees and premiums remain the same.

Material incorporated by reference into this PDS

You should read the important information about 'Benefits of investing with Smartsave Employer Super' before making a decision. Go to the section 'Benefits of investing with Smartsave Employer Super' in the Smartsave Employer Super Member Guide at www.smartsavesuper.com.au.

The material relating to:

- the key features of Smartsave Employer Super;
- how your account works (including information in relation to what happens to your super if you die or leave your employer);
- accessing up to date information; and
- how you and your family member's benefit,

may change between the time when you read this PDS and the day when you acquire the product.

4. Risks of super

All investments carry risk and different strategies may carry different levels of risk, depending on the assets that make up the strategy. For instance, assets with the highest long term returns may also carry the highest level of short term risk. Investors should consider the level of risk involved with a particular investment and whether the potential returns justify those risks before investing.

When considering risk associated with your super investment it is important to keep the following in mind:

- the value of investments can rise and fall;
- the returns you receive from your investment will vary and future returns may be different to past returns;
- returns are not guaranteed and you may lose some of your money;
- your future super savings (including contributions and returns) may be insufficient to adequately meet your retirement needs; and
- your investment may be affected by changes in the economic and political climate or changes to legislation, particularly in relation to taxation and superannuation laws.

Other risks associated with investing in Smartsave Employer Super will depend on the particular investment options you choose. This includes risks associated with:

- investing internationally, including currency risks;
- alternative assets that behave differently to traditional assets such as shares, fixed interest and cash;
- gearing, where a fund borrows money in order to invest a greater amount;
- derivatives that are used to gain exposure to an investment market or to protect against changes in the values of financial products;
- securities lending practices where some fund managers may engage in lending of securities to third parties at a fee;
- short selling strategies used by some fund managers - the selling of stock which the fund manager does not hold;
- long/short strategies used by some fund managers where the manager will short sell when they expect a decline in the securities' value while purchasing securities they expect will increase in value;

- liquidity risk where an investment may not be able to be sold to realise enough cash to fund a withdrawal;
- counterparty risk where the other party in a derivative transaction may not be able to meet its financial obligations; and
- changes to investment options where an option is added or removed or an existing investment option's characteristics may be changed.

The level of risk you face will vary, depending on a range of factors, including your age, investment timeframes, your risk tolerance and what other investments you hold.

When determining the risk level of each of the investment options, the Trustee has adopted the Standard Risk Measure approach.

The Standard Risk Measure is based on industry guidance to allow you to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

You should ensure that you are comfortable with the risks and potential losses associated with your chosen investment option/s.

All super products are generally subject to some or all of the risks described above. Your adviser can help you establish an investment profile that suits your needs to manage these risks.

Material incorporated by reference into this PDS

You should read the important information about 'Risks of super' before making a decision. Go to the section 'Risks of super' in the Smartsave Employer Super Member Guide at www.smartsavesuper.com.au.

The material relating to risks of super may change between the time when you read this PDS and the day when you acquire the product.

5. How we invest your money

Within Smartsave Employer Choice, you have the flexibility to choose and then vary your investment strategy to suit your circumstances.

Smartsave Employer Choice offers you a wide range of investment options, covering a variety of risk and return profiles. The investment options include a range of underlying investments including cash, fixed interest, property and Australian and international shares, which assets are invested in both by way of direct investment and by way of investment in managed funds.

When choosing the investment option(s) in which to invest or switch some, or all, of your super, you should consider the level of risk, likely investment return and your investment timeframe.

The Trustee, undertakes a review of the investment options available through Smartsave Employer Choice. The Trustee may change, add, close or terminate a particular investment option at any time (either to refuse to accept new money or force sale of units in that option) or change underlying investments of an investment option at any time. The Trustee will inform you as soon as practicable if this affects your nominated choice. For up to date information about the investment options, please visit Smartsave's website at www.smartsavesuper.com.au.

As your financial objectives change over time you can switch to other investment option(s). You can switch between investment option(s) by completing an Investment Switch Form which is available at www.smartsavesuper.com.au. You can switch as many times as required, as your needs change.

If you make an investment choice, the Plan currently offers 13 investment options. A description of each investment option available within Smartsave Employer Choice is contained in the Smartsave Investment Guide.

If you do not make an investment choice when you join the employer sponsored division of the Plan your super will be invested in Smartsave MySuper. This is a different product which has its own investment option (not available if you make an investment choice) and also includes some automatic insurance cover (refer below).

An example of the Smartsave MySuper investment option, which is called Smartsave MySuper Balanced, is shown below. It is important to note this is a different investment option than the investment options that can be chosen and, despite the similarity in name, it is different to the Smartsave Balanced investment option which is one of the 13 investment options that can currently be chosen (refer to the Investment Guide).

Smartsave MySuper Balanced Investment Option

Description	This investment option is best suited to investors who seek an investment that invests in a balanced mix of growth and defensive assets including Australian and Global shares, property, fixed interest and cash. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this investment option for the suggested minimum timeframe.
Objective	To perform in line with both the benchmark asset allocation weighted index portfolio and the relevant Morningstar survey median of Balanced funds over rolling three year periods, without increasing the relative quarterly return volatility risk. Achievement of this risk objective should therefore limit the probability of a negative return in any one year to less than 3 years in any 20. Smartsave MySuper Balanced aims to achieve a return of CPI + 2% over 10 year rolling periods.
Strategy	To invest in a diversified range of fund managers with investments in fixed interest securities combined with an exposure to growth assets such as Australian and international shares and property. Asset allocations will be actively managed within ranges around the long-term strategic asset allocations below, in accordance with the Investment Manager's assessment of global economic and market value conditions relative to the level of assumed risks.
Asset Allocation	
Likelihood of a Negative Annual return	Less than 3 in any 20 year period.
Risk/Return Profile	Medium Risk (Risk Band 4). Investment returns could have low or high levels of variation from one year to the next. 
Minimum Suggested Timeframe	5 years

Material incorporated by reference into this PDS

You should read the important information about 'How we invest your money' before making a decision. Go to the Smartsave Investment Guide at www.smartsavesuper.com.au for more information.

The material relating to:

- each investment option available in Smartsave Employer Choice;
- switching investment options;
- whether investment options may be changed and, if so, how;
- the extent to which labour standards or environmental, social or ethical considerations are taken into account; and;
- additional information about investment options, including choosing an investment strategy.

may change between the time when you read this PDS and the day when you acquire the product.

Material Incorporated by Reference into this PDS

You should read the important information about investment options, switching and other considerations before making a decision. Refer to the Smartsave Employer Super Member Guide and the Smartsave Investment Guide at www.smartsavesuper.com.au for more information.

The material relating to investment options, switching and other considerations may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

* The above Consumer Advisory Warning is a government prescribed warning Smartsave 'Member's Choice' Superannuation Master Plan does not negotiate fees and other costs with members or employers.

This section provides summary information about the main fees and costs applicable to your Smartsave Employer Super investment and provides an example using the Smartsave MySuper Balanced option (being the investment option when no investment choice is made). Full details of all fees and costs for the investment options if you make an investment choice are contained in the Smartsave Employer Super Member Guide.

You can use the information in the following table to compare the fees and costs of the Smartsave MySuper Balanced option with those for other super products. Some fees and costs are paid directly from your account and others deducted from investment returns.

Unless stated otherwise, the fees and costs disclosed in this PDS that are charged to you include the net effect of Goods and Services Tax (GST), which is, any GST at the applicable rate less any reduced input tax credit available to the Plan.

Type of fee	Amount	How and when paid
Investment fee	Smartsave MySuper Balanced: 0.41% of the amount you have invested (Differs for each investment option).	Fee charged by the fund managers and deducted from the underlying assets of your investment and reflected in the unit price of your investment option/s.
Administration fee	0.5135% of your account balance each year. \$1.44 per week	Fee deducted from the underlying assets of your investment and reflected in the unit price of your investment option/s. Fee deducted directly from your account.
Buy-sell spread	Smartsave MySuper Balanced: 0.1% (buy)/0.1% (sell) (Differs for each investment option).	This cost is incurred on a transactional basis and applies each time units in an investment option are bought and sold and are reflected in the unit price.
Switching fee	Nil	N/A
Exit fee	\$65.60	Deducted directly from your account
Advice fees relating to all members investing in a particular MySuper product or investment option	Nil - however Adviser service fees may apply if you have consulted an adviser. Please refer to 'Adviser payments' section	N/A
Other fees and costs		
Indirect cost ratio	Nil	N/A

Note: Refer also to the Smartsave Employer Super Member Guide and the website for definitions of the various fees, at www.smartsavesuper.com.au

Other investment options

The fees and costs charged on Smartsave MySuper Balanced option will differ from those charged by other investment options offered through Smartsave Employer Choice.

Warning

Refer to the section 'Fees and Costs' in the Smartsave Employer Super Member Guide for the fee structure referable to the choice investment options (currently 13 available).

Investment fees

Each investment option's Investment Management Fee (IMF) includes the fees, charges and expense recoveries which relate specifically to the management of each investment option and are part of the ongoing fees of each investment option. The IMFs are current at the time of the preparation of this PDS and are subject to change by the underlying fund managers without notice and can vary over time. Depending on the investment option you choose, the IMF will be between 0.23% and 1.42%.

Operational Risk Reserve

The Plan has an Operational Risk Reserve as required by the Government. This is to cover risks arising from the day to day operations of the Plan. The Trustee may impose a levy to replenish the reserve from time to time.

Buy/Sell spreads

You may also incur a buy/sell spread when your money moves in or out of an investment option. For example, for every \$1,000 of your money when you transact in the Smartsave MySuper Balanced option, the buy/sell spread is 0.10% or \$1.00. This amount is reflected in the 'buy' (issue) unit price at the time of your transaction.

Insurance administration fee

Each premium paid for insurance cover under the Smartsave Employer Super Insurance Policy includes an insurance administration fee. The insurance administration fee is not an additional cost to you. This fee is paid by the Insurer to the Administrator (if you take out insurance).

At the date of this PDS the insurance administration fee (including GST) is 11%.

Changes to any fees and costs

We reserve the right to change any of our fees and costs outside the levels shown above without your consent. Any increase will only take effect after the Trustee has provided you with 30 days' written notice.

Adviser payments

Additional fees may be paid to an adviser if an adviser is consulted in relation to your membership of Smartsave Employer Choice.

The Adviser fees may be in the form of:

- an Adviser Plan Set Up fee which is either a dollar-based fee or a percentage of your account balance deducted from your account balance when your account is established; and/or
- an Adviser Service fee which is either a dollar-based fee or a percentage of your account balance deducted monthly from your account balance.

If these fees apply, they will be shown on your Statement of Advice provided by your adviser.

Example of annual fees and costs for Smartsave MySuper Balanced (being the investment option if you don't make a choice)

This table gives an example of how the fees and costs in Smartsave MySuper Balanced can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE - Smartsave MySuper		Balance of \$50 000
Investment fees	0.41%	For every \$50 000 you have in the superannuation product you will be charged \$205 each year
PLUS Administration fees	0.5135% Plus 74.88 pa / \$1.44 per week	And, you will be charged \$331.63 in administration fees
PLUS Indirect costs for the superannuation product	0.00%	And, indirect costs of \$0 each year will be deducted from your investment
EQUALS Cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$536.63 for the superannuation product

Note: Additional fees may apply. And, if you leave the superannuation entity, you may be charged an exit fee of \$65.60 and a buy/sell spread which also applies whenever you make a contribution, exit, rollover or investment switch. The buy/sell spread for exiting is 0.10% (this will equal to \$50 for every \$50,000 you withdraw).

There is a calculator provided by ASIC on its MoneySmart website which can be used to calculate the effect of fees and costs on account balances. Go to www.moneysmart.gov.au.

If you are in the Smartsave Employer Choice what it costs you will depend on the investment option(s) you choose and the fees you negotiate with your adviser

Material incorporated by reference into this PDS:

You should read the important information about 'Fees and costs' before making a decision. Go to the section 'Fees and costs' in the Smartsave Employer Super Member Guide at www.smartsavesuper.com.au.

The material relating to:

- Definition of the different types of fees;
- The fee options available;
- The type of fees and costs; and
- Information on how and when fees are paid,

may change between the time when you read this PDS and the day when you acquire the product.

7. How super is taxed

You can generally expect your personal tax rate to exceed the tax rate applicable to a super fund. However, many factors can influence the way your super is taxed. Tax may be levied on some super contributions, on fund earnings and on benefit payments. The amount of tax payable will depend on your age and individual circumstances.

The Trustee pays and remits tax on Plan earnings, concessional contributions (debited from your account on receipt) and with respect to some benefit payments. The tax rate generally applicable to Plan earnings and concessional contributions is 15%.

Tax on contributions

Concessional contributions which include employer (e.g. super guarantee and salary sacrifice contributions) and personal contributions claimed as a tax deduction are taxed at 15% in the Plan.

Non-concessional contributions which include spouse contributions, government co-contributions and personal contributions not claimed as a tax deduction are not subject to tax in the Plan. You should be aware that annual caps apply to both concessional and non-concessional contributions and if you exceed these caps in the relevant financial year, there will be taxation consequences, including that 'excess contributions tax' may be payable on the amounts that exceed the caps. You should monitor the amount of contributions to your super account during each financial year to ensure that you do not exceed the caps that apply to you.

Tax on investment earnings

Investment earnings are taxed at a maximum rate of 15% during the superannuation phase; however, this rate may be reduced by franking credits, foreign tax offsets and concessions on discounted capital gains.

Tax on withdrawals

Your account will generally consist of taxable and tax-free components.

You are required to draw down proportionately from these components.

If you are aged less than 60, tax may be payable on the taxable component of lump sums and income stream payments.

Tax is not payable on:

- the tax-free component;
- lump sum payments if paid as a terminal medical condition payment, regardless of age; and
- withdrawals of lump sum and income stream payments if you are aged 60 and over.

Specific tax rules apply to lump sum and income stream payments on a member's death. Tax is not payable on lump sum payments made to a death benefits dependant. In other circumstances, tax may be payable based on the age of the member, the recipient and the relationship between the member and the recipient.

Providing your tax file number (TFN)

You are not obligated to provide your TFN and declining to quote your TFN is not an offence. However, you should provide your TFN when you join the Plan. If you do not provide your TFN we will not be able to accept member contributions, you may be liable to pay additional tax on concessional contributions (additional 30% plus any applicable levies), you may be liable to pay additional tax on withdrawal payments, you could miss out on any government co-contributions (if eligible), and it may be difficult to locate or amalgamate your super benefits in the future.

Tax law in relation to superannuation is complex and the above information has been prepared as a guide only and does not represent taxation advice. Please see your tax adviser for independent advice taking into account your individual circumstances.

Material incorporated by reference into this PDS:

You should read the important information about 'How super is taxed' before making a decision. Go to the section 'How super is taxed' in the Smartsave Employer Super Member Guide at www.smartsavesuper.com.au.

The material relating to:

- what tax applies when you contribute to, and withdraw from your super;
- the super contribution caps;
- salary sacrificing; and
- other taxation matters relating to superannuation products,

may change between the time when you read this PDS and the day when you acquire the product.

8. Insurance in your super

This section summarises the terms and conditions applying to members of Smartsave Employer Super who are provided with insurance.

For you and your family, insurance within Smartsave Employer Super may provide you with a tax effective protection that could be generally cheaper compared to a retail policy.

The Government has set minimum levels of insurance cover that must be offered to members in certain circumstances and Smartsave Employer Super ensures those minimum levels are offered.

Your employer will generally include insurance cover as part of their employer plan. The following types of cover and benefits are available:

1. Death Only Cover - provides a lump sum upon death or upon diagnosis of a terminal illness.
2. Death (including terminal illness) and Total and Permanent Disablement (TPD) Cover - provides a lump sum upon death, diagnosis of a terminal illness or becoming totally and permanently disabled.
3. Group Income Protection (GIP) Cover - provides a monthly benefit on the Total Disability or Partial Disability of the insured member. The benefit payable will generally be for up to two years after a waiting period of 30 days. Other benefit payment and waiting periods are available.

One unit of Death and TPD cover is automatically provided by Smartsave Employer Super immediately upon you joining the Plan providing you meet the eligibility criteria.

The cost of the automatic Death and TPD cover is \$4.35 per week. The amount of cover represented by one unit of Death and TPD cover varies, depending upon your age, gender and occupation, an example for a white-collar occupation is:

Age Next Birthday	Male	Female
Up to 35	\$345,778	\$610,400
36 - 40	\$237,556	\$362,100
41 - 45	\$150,222	\$229,200
46 - 50	\$90,667	\$131,800
51 - 55	\$54,000	\$81,600
56 - 60	\$30,778	\$42,600
61 - 65	\$19,111	\$29,200
66 - 70	\$15,333	\$25,000

Please note:

1. Age next birthday is determined at the date you joined the Plan and annually on the 1st day of July in each subsequent year.

2. Death only cover applies for members aged over 65, i.e. no TPD. For details of death and TPD cover which applies for other occupations, you should either contact Client Services on 1300 654 720 or refer to the Smartsave Insurance Guide at www.smartsavesuper.com.au.

In addition to your Death and TPD cover, your employer can apply for GIP cover at an additional cost and providing you meet the eligibility criteria.

If your employer has negotiated automatic cover, Default income protection cover will be provided equal to 84.5% of your monthly income (up to the maximum benefit). In the event of a claim, 75% of income would be paid to you and 9.5% of income would be paid to the Plan so that your superannuation benefits are maintained during a period of temporary disability after you have been absent from work due to illness or injury for a period in excess of 30 days, 60 days or 90 days as negotiated with your employer. The benefit will be paid for a maximum of two years, five years or Age 65 as negotiated by your employer.

You may elect to opt out of this insurance cover or apply for an increased or reduced amount by, for employees in Smartsave Employer Choice, completing the appropriate section on your Employee Application form or, for employees in Smartsave MySuper, writing to Client Services

The eligibility criteria is as follows:

You must be 'At Work' (refer below) on the date you are eligible for insurance cover. If you are not 'At Work' on this date, you must provide written notification to us advising the dates and reason you were not 'At Work';

- you must be under age 70 (65 if your occupation is classified as Dark Blue Collar);
- you must be employed by your employer sponsor;
- you must be an Australian resident;
- you must join the Plan within 120 days of first becoming eligible; and
- at least 75% of all eligible persons employed with your employer must be covered in the Plan.

Please note: In order to qualify for GIP benefits you must have been in permanent employment (not casual) or fixed term employment and working for at least 15 hours in a normal week before the date you ceased work.

At Work means you are at work for the normal daily hours of work and are actively performing the full, unrestricted or unmodified duties of your normal occupation for which you were employed or would have been had the day not been a day of leave (other than due to illness or injury), public holiday or weekend day.

Please note: Unless you decline (or cancel in writing), the cost of your automatic insurance cover will be deducted from your account or contributions.

For details on insurance definitions, please refer to the Smartsave Insurance Guide that is either provided in your Welcome Kit or at www.smartsavesuper.com.au.

Guaranteed Future Insurability Benefit

If you are under age 60, you may apply for additional cover within 90 days of the occurrence of one of the following events, without health evidence, subject to you being At Work on the date you apply for the benefit:

Event	Required Proof
Marriage	Marriage Certificate
Divorce	Divorce Certificate
Birth of Child	Birth Certificate
Adoption	Certificate of Adoption
First Mortgage	Loan document or other supporting evidence from the mortgage lender
Home Renovation on principal place of residence	Letter from lender confirming the amount of the drawdown loan to cover the cost of renovation
Death of a spouse	Death Certificate
Completion of first undergraduate degree at an Australian university	Degree qualification
Becoming a carer for the first time	Documentation from Centrelink
Dependent child starting secondary school	Enrolment confirmation from secondary school

You must provide the Insurer with satisfactory proof of the event taking place and the date the event took place. Cover for this benefit will commence from the date the Insurer advises us in writing. An increase in your cover under this benefit will be subject to the same underwriting decisions (including premium loadings, exclusions or other special conditions) as apply to the cover you had prior to the event. The amount of cover you can apply for is the lesser of:

1. One unit of age based scale; or
2. \$100,000; or
3. If you have non-unitised cover, 25% of the amount of cover as at the date of the relevant event.

The Guaranteed Future Insurability Benefit is not available if you have:

- previously been declined for cover;
- received, or eligible to receive, any disability or terminal illness benefit payment, or in the process of lodging any disability benefit claim, under a group life policy or any other disability insurance policy such as income protection, workers' compensation, pension plan or sick leave;
- applied for another life event in the previous 12 month period;
- applied and been accepted for a life event benefit increase 3 times; or
- reached the total maximum life event benefit cap of \$1 million.

Maximum insurance cover

The maximum cover levels which apply are:

- Death Cover - \$10 million;
- TPD Cover - \$3 million;
- Terminal Illness Cover - \$3 million; and
- Income Protection monthly benefit - 75% of the first \$320,000 of your annual income and 50% of the balance up to a maximum monthly benefit of \$30,000.

Premiums

There are costs associated with insurance cover called premiums. The premiums you pay will depend on a number of factors, including, but not limited to, your occupation, age, gender and the amount and type of cover.

Premiums are calculated using the insurer's base table of premium rates per age from age 16 to age 70.

We will deduct premiums from your account on a monthly basis. In the event there is insufficient money in your account, your insurance cover will lapse and all insurance benefits cease.

Contact Client Services on 1300 654 720 to obtain a copy of the applicable premium rates. Alternatively, you can download these rates from our website at www.smartsavesuper.com.au in the Smartsave Insurance Guide.

Applying for additional cover, changing or cancelling your cover

For Smartsave Employer Choice members who wish to apply for additional voluntary cover over the amount provided under your employer plan you can do so by completing the appropriate section of your Employee Application form. Additional cover will only start upon receipt of written confirmation of acceptance from the insurer.

Generally, you can elect to increase, reduce or cancel your insurance cover at any time. Simply complete the Insurance Variation Form. You can download this form from our website at www.smartsavesuper.com.au or alternatively Contact Client Services on 1300 654 720 to obtain a copy.

For Smartsave MySuper members who wish to apply for additional voluntary cover over the amount provided under your employer plan you should contact Client Services and let us know the level of cover you require. Client Services will then advise you of the documentation required to complete your request.

Automatic Transfer of Cover on Ceasing Employment

If you are a member through Smartsave MySuper and you cease employment with your employer, your membership remains with Smartsave MySuper and your insurance benefits will continue.

If you are a member through Smartsave Employer Choice and you cease employment with your employer, your membership will automatically transfer to Smartsave Personal Choice. The effective date of this transfer will be the date on which we receive notification from your employer that you have ceased employment with them. Your insurance benefits will automatically transfer to Smartsave Personal Choice and you will remain covered for the insured benefits applicable to you in Smartsave Employer Choice.

However, you should be aware that:

- If your insurance cover in Smartsave Employer Choice is based on a formula (e.g. a multiple of salary) under alternative arrangements negotiated by your employer, the level of your cover in Smartsave Personal Choice will be for a fixed sum insured equal to the amount of cover applicable to you at the date of transfer (i.e. your benefit will no longer be based on a formula).

Premiums will remain the same. For full terms and conditions see the Smartsave Insurance Guide this is available from Client Services on 1300 654 720 or can be downloaded from Smartsave's website at www.smartsavesuper.com.au.

Duty of disclosure

When applying for insurance, you are required to disclose every matter that you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of insurance and, if so, on what terms. You have the same duty to disclose these matters to the insurer before such contract of life insurance is extended, varied or reinstated.

Material incorporated by reference into this PDS:

You should read the important information about 'Insurance in your super' before making a decision. Go to the Smartsave Insurance Guide that is either provided in your Welcome Kit or at www.smartsavesuper.com.au for specific information relating to the insurance that applies to you.

The material relating to:

- the level and type of insurance cover available through Smartsave Employer Super;
- benefits of cover;
- the actual costs of the cover;
- eligibility;
- cancellation of cover;
- any conditions and exclusions that may apply; and
- other significant information about insurance cover through Smartsave Employer Super,

may change between the time when you read this PDS and the day when you acquire the product. This material may also affect your entitlements to insurance cover. You should read this information before deciding whether the insurance is appropriate.

9. How to open an account

Your employer has selected Smartsave Employer Super to provide a tailored investment solution to help you achieve your retirement goals.

To join Smartsave Employer Choice, you will need to apply for an account and advise us of your investment choices. As a member within Smartsave Employer Choice, you have the flexibility to control your investment. You can generally:

- choose your own investment option strategy;
- apply for additional insurance cover;
- make additional contributions, including salary sacrifice;
- spouse and even government co-contributions; and
- roll over your other super accounts from other super funds into Smartsave Employer Super.

The easiest way to get started is by logging on to Smartsave's website at www.smartsavesuper.com.au where you can obtain the necessary forms. If you do not complete an application form you will automatically become a member of Smartsave MySuper.

Cooling-off period

Generally, your employer may cancel their application to participate in Smartsave Employer Super within 14 days from the earlier of:

- the day the first employees receive confirmation of their super interests; or
- the end of the fifth day after we first issue super interests to employees.

This is known as the 'cooling-off' period. During this time, your employer may cancel their application by notifying us in writing

If this occurs, your employer must nominate (within one month of notifying us that they wish to exercise their right of cancellation) an alternative eligible super fund, Approved Deposit Fund or Retirement Savings Account into which employer contributions received by us are to be repaid. An employer's right of cancellation is taken to have been exercised only on receipt by us of this nomination. Your employer must make the nomination by advising us in writing. If we do not receive a nomination from your employer within this one-month period, your employer is taken not to have exercised the right of cancellation. If your employer exercises their right of cancellation within the cooling-off period, and part of the monies to be repaid includes personal contributions made by you (including monies rolled over or transferred from another super fund), we will:

- transfer any restricted non-preserved benefits and preserved benefits to another eligible super fund nominated by you; and
- pay any other monies as directed by you.

In the event that a super fund nominated by you or your employer does not accept the monies (or you do not tell us what to do with any personal contributions), we may transfer the monies to an Eligible Rollover Fund.

Your investment amount will be adjusted for any changes in the unit price of the investment option(s) selected, less any withdrawals and transaction costs.

Client Service

We pride ourselves on our client service and will endeavour to solve your concerns quickly and fairly. If you have an enquiry or complaint regarding your benefit, you should either phone us on 1300 654 720 or email us at smartsave@diversa.com.au.

Alternatively, you can write to:

Complaints Officer
Smartsave Super
PO Box 1282
Albury NSW 2640

Superannuation Complaints Tribunal (SCT)

If you are not satisfied with the outcome of your complaint, or we have not responded to your complaint within 90 days, you can contact the Superannuation Complaints Tribunal which offer a free dispute resolution services external to the Plan.

Please note that before they can investigate your complaint, they generally require you to have first provided us with the opportunity to address the complaint.

The SCT is a statutory body that deals with complaints about the decisions and conduct of superannuation providers, including trustees of super funds, relating to members, but not in relation to decisions and conduct relating to the management of a fund as a whole.

Write to:

Superannuation Complaints Tribunal
Locked Mail Bag 3060
Melbourne VIC 3001
Phone: 1300 884 114
Fax: (03) 8635 5588
Email: info@sct.gov.au
Website: www.sct.gov.au

Additional Information

Important note - an investment in Smartsave Employer Super is neither a deposit nor liability of Diversa Trustees Limited (ABN 49 006 421 638), GIS Concepts Pty Ltd (ABN 51 070 756 740) or Tranzact Superannuation Services Pty Ltd (ABN 33 056 524 522) or any of their related corporations and none of them guarantees your investment in Smartsave Employer Super. An investment in Smartsave Employer Super is subject to investment risk, including possible delays and loss of income and principal invested.

10. Joining Smartsave

To join Smartsave Employer Choice you must complete the Employee Application Form - this enables you to select your own investment option(s) and alternative insurance options. You may also wish to complete a Nomination of Beneficiary Form - this enables you to nominate a beneficiary(s) in the event of your death. You can also rollover or transfer your superannuation benefits using the enclosed Roll-In Form.

Forms included with this PDS are:

1. Employee Application Form
2. Nomination of Beneficiary Form
3. Roll-In Form

When completed, these forms should be returned to:

Smartsave Super
PO Box 1282
Albury NSW 2640

Questions? Phone 1300 654 720

Before you sign this application form, the Trustee or your Adviser is obliged to give you a Product Disclosure Statement (PDS), which is a summary of important information relating to Smartsave. The PDS will help you to understand the product and decide if it is appropriate to your needs.

Please complete this form in BLOCK LETTERS. *These fields are compulsory

Questions? Contact us on 1300 654 720 or email smartsave@diversa.com.au

Personal details

Title		*Surname	
*Given name(s)		*Date of birth (ddmmyyyy)	
*Residential address			
Suburb		State	Postcode
Postal address (if different from above)			
Suburb		State	Postcode
Phone (home)	Phone (work)	Mobile	
Facsimile	Email		
Do you want online access to your account?	Occupation		
YES <input type="checkbox"/>	NO <input type="checkbox"/>		
Tax File Number		Note: If you do not provide your TFN, this may have financial implications for you. See the Member Guide for more information.	

Employment details

Name of employer		
Address		
Suburb	State	Postcode
Income per annum (refer to the Insurance Guide for a definition of income)	Number of hours per week in regular employment from all employers	Date joined employer/ commencement of employment
\$		

Insurance benefits

As part of your application, one unit of lump sum death and TPD cover (refer to the PDS and Insurance Guide) and 84.50% of your Income is provided by way of Income Protection cover (refer to the PDS and Insurance Guide). Do you wish to opt out of these covers?

Lump Sum Death & TPD

YES NO

Income Protection

YES NO

If you wish to continue with your application for insurance cover, please let us know the following:

<h3>Lump Sum Death & TPD</h3> <p>Do you wish to increase your lump sum Death & TPD cover?</p> <p>YES <input type="checkbox"/> NO <input type="checkbox"/></p> <p>If yes, please indicate below your option by ticking the appropriate box:</p> <p>Option 1: additional units of cover</p> <p>YES <input type="checkbox"/> NUMBER <input type="text"/></p> <p>Option 2: nominate a fixed level of cover</p> <p>YES <input type="checkbox"/> \$ <input type="text"/></p>	<h3>Income Protection</h3> <p>Your base benefit provides 75% of your income plus 9.50% superannuation. This is paid after you have been absent from work due to illness or injury for 30 days and continues for up to 2 years. You have a number of options: Instead of 84.50% of your income, would you prefer a fixed amount per month?</p> <p>YES <input type="checkbox"/> NO <input type="checkbox"/></p> <p>If yes, how much per month?</p> <p>\$ <input type="text"/></p> <p>Please note: in the event of a claim the maximum amount that will be paid to you will be 84.50% of your income at the time of the claim.</p> <p>Instead of a 30 day waiting period, would you prefer a 90 day waiting period?</p> <p>YES <input type="checkbox"/> NO <input type="checkbox"/></p> <p>Instead of 2 year benefit payment period, would you prefer benefits paid for either?</p> <p>5 YEARS <input type="checkbox"/> TO AGE 65 <input type="checkbox"/></p>
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Health evidence

Complete this Section if you are applying for Death only, Death and TPD or Income Protection cover for amounts:

- less than and including \$8,000 per month for Income Protection cover; and/or
- less than and including \$1,000,000 for Death only or Death and TPD cover.

If the cover applied for does not fall into the above range or you cannot answer 'no' to each of the questions 1 to 4 and 6 to 10 below, please complete a Full Personal Health Statement - this is available from the Administrator, your Adviser or can be downloaded from the Plan's website at www.smartsavesuper.com.au.

		YES	NO								
1.	Has an application for life, disability, trauma, accident or sickness insurance on your life ever been declined, deferred or accepted with a loading, exclusion or special terms?	<input type="checkbox"/>	<input type="checkbox"/>								
2.	Are you claiming or have you ever claimed a benefit from any source, e.g. TPD benefit from any superannuation fund, Worker's Compensation, Disability Pension, Veteran Affairs or any other insurance policy providing accident or sickness benefits?	<input type="checkbox"/>	<input type="checkbox"/>								
3.	Are you at the date of this application, due to injury, accident or illness: <ul style="list-style-type: none"> ▪ off work? ▪ restricted from being capable of performing your full and normal duties on a full-time basis (for at least 30 hours per week), even though your actual employment can be on a full-time, part-time or casual basis? Have you lost the sight of an eye or the total and permanent loss of the use of a limb ('limb' includes whole hand or whole foot)? 	<input type="checkbox"/>	<input type="checkbox"/>								
4.	Have you lost the sight of an eye or the total and permanent loss of the use of a limb ('limb' includes whole hand or whole foot)?	<input type="checkbox"/>	<input type="checkbox"/>								
5.	Please provide the following details: <table style="display: inline-table; vertical-align: middle; margin-left: 20px;"> <tr> <td style="text-align: right;">Height</td> <td style="border: 1px solid black; width: 100px; height: 20px;"></td> <td style="text-align: right;">Weight</td> <td style="border: 1px solid black; width: 100px; height: 20px;"></td> </tr> <tr> <td style="text-align: right;">cm or ft/ins</td> <td></td> <td style="text-align: right;">kgs or st/lbs</td> <td></td> </tr> </table>	Height		Weight		cm or ft/ins		kgs or st/lbs			
Height		Weight									
cm or ft/ins		kgs or st/lbs									
6.	Excluding the contraceptive pill and inhaled asthma medication, have you been advised to take or been given prescribed medication by a medical practitioner that has intended to be used for three months or longer within the last year (including but not limited to blood pressure, diabetes, oral steroids for asthma or depression medication)?	<input type="checkbox"/>	<input type="checkbox"/>								
7.	Have you been unable to work because of sickness or injury for more than two consecutive weeks in the last three years?	<input type="checkbox"/>	<input type="checkbox"/>								
8.	Have you undergone any medical treatment, investigation or an operation, suffered from or are you contemplating surgery for any illness or injury that would affect your long-term health and require ongoing medical supervision? This includes, but is not limited to: <ul style="list-style-type: none"> ▪ cancer or diabetes; ▪ stroke, paralysis, neurological disorder or multiple sclerosis; ▪ high blood pressure, cholesterol or any heart complaint. ▪ Alcohol or drug abuse 	<input type="checkbox"/>	<input type="checkbox"/>								
9.	Have you been infected with, or have you ever tested positive for AIDS (Acquired Immune Deficiency Syndrome), HIV (Human Immunodeficiency Virus) or Hepatitis B and C?	<input type="checkbox"/>	<input type="checkbox"/>								
10.	Have you received any medical advice or undergone any medical treatment, investigation or an operation, suffered from or are you contemplating surgery for any of the following: <ul style="list-style-type: none"> ▪ Any injury or complaint of the back, neck, knee or shoulder requiring time off work in the last 12 months AND/OR any disease, disorder or degeneration to the muscles, tendons, bones, discs or joints? ▪ Depression or mental disorder (including but not limited to stress, anxiety, chronic tiredness or fatigue, panic attacks, post-traumatic stress, behavioural or nervous disorder)? ▪ Chest pain, asthma, bronchitis or any other lung complaint requiring hospitalisation within the last five years? ▪ Disorders of the kidney, bladder, prostate, ovaries, gall bladder, bowel, or liver? ▪ Epilepsy? 	<input type="checkbox"/>	<input type="checkbox"/>								

Initial contribution/rollover details

Please choose one or more options as applicable.

- My employer will be making an initial superannuation guarantee (SG) contribution
- My employer will make a salary sacrifice or member voluntary contribution on my behalf
- I will make a personal contribution/rollover as detailed below

Personal contribution	\$	Are you claiming a tax deduction?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Rollover (estimated)	\$	Number of funds	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Other contribution	\$	Have you requested these transfer/ rollovers from the relevant institution?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Total	\$			

Do you wish to transfer a benefit from another fund to Smartsave? Yes No

If Yes, please complete a Roll-In Form for each Fund from which benefits are to be transferred. This form can be downloaded from the website at www.smartsavesuper.com.au, or you can complete the Roll-In form via the Member Online Portal.

Lost or unclaimed superannuation

- I give permission to Smartsave to use my personal information provided (including TFN) to search for any superannuation money held by the ATO or other superannuation funds, to the extent the law allows. Smartsave will contact me and confirm the result of the search, as well as providing transfer documents.

Tax file number (TFN)

Nomination of beneficiaries

In the event of your death, do you wish to nominate one or more beneficiaries to receive the benefit? Yes No

Non-binding nomination

In the event of my death, please pay my superannuation benefit to my estate/dependants as detailed below.

- Please pay my benefit to my estate OR Please pay my benefit as nominated as follows

Surname	First name	Relationship	% of benefit
			%
			%
			%
			%
		Total	%

This nomination is not binding on the Trustee although the Trustee will have regard to any nomination(s) made when deciding how your death benefit should be paid. You may change your nomination(s) at any time by writing to us.

Nomination of beneficiary - binding

If you would like to make a nomination that is binding on the Trustee, please complete the Nomination of Beneficiary form. The Nomination of Beneficiary Factsheet at www.smartsavesuper.com.au provides further information or contact us on 1300 654720 or download the form from smartsavesuper.com.au.

Your investments

This section of the Employee Application should be used to advise the Trustee of your chosen investment options within Smartsave Employer Super. You can select as many investment options as you wish but they must add up to 100% of the amount invested. Please refer to the Smartsave Investment Guide or your financial adviser for further information about investment options.

Please Note: If you or your employer do not make an investment choice your super will be invested in Smartsave's default investment option, i.e. Smartsave MySuper Balanced.

I wish to invest in one or more of the following investment options (please tick the appropriate investment(s) and indicate either a percentage of your investments OR a dollar value):

Tick here	Investment option	Percentage (whole numbers only, no decimal places)	\$ Value
	Risk Band 1 - Very Low Risk		
	<i>Smartsave Cash</i>	%	\$
	Risk Band 2 - Low Risk		
	<i>Smartsave Diversified Fixed Interest</i>	%	\$
	Risk Band 3 - Low to Medium Risk		
	<i>Smartsave Managed Stable</i>	%	\$
	Risk Band 4 - Medium Risk		
	<i>Smartsave Balanced</i>	%	\$
	Risk Band 5 - Medium to High Risk		
	<i>Smartsave Growth</i>	%	\$
	Risk Band 6 - High Risk		
	<i>Smartsave High Growth</i>	%	\$
	<i>Smartsave Australian Shares - Imputation</i>	%	\$
	Risk Band 7 - Very High Risk		
	<i>Smartsave Diversified Property</i>	%	\$
	<i>Smartsave Australian Shares</i>	%	\$
	<i>Smartsave Global Shares</i>	%	\$
	<i>Smartsave Resources</i>	%	\$
	<i>Smartsave Australian Shares - Small Companies</i>	%	\$
	<i>Smartsave Australian Shares - Geared</i>	%	\$
	TOTAL	100%	\$

Adviser remuneration - to be completed in conjunction with your Adviser

Adviser name	
Adviser dealer group	
Plan setup fee	
You may enter a \$ value or a percentage of your Smartsave account (does not include GST)	
\$	%
The Plan setup fee will apply to:	
The initial transfer only	OR
All transfers into my account within 3 months of the account being established (excluding contributions)	
Plan service fee	
You may enter a \$ value or a percentage of your Smartsave account. This fee is an annual fee which is deducted from your Smartsave account on a monthly basis (does not include GST)	
\$	%
I hereby agree and direct that my Adviser be paid the above remuneration from my Smartsave account.	
Your signature	Date

Declaration

- I hereby make application to join the Smartsave 'Member's Choice' Superannuation Master Plan and agree to be bound by the Trust Deed and rules of Smartsave, as amended from time to time;
- I declare that all the information on this application is true and correct and that I have read and understand my Duty of Disclosure (refer to the Insurance Guide);
- I was At Work (refer to the Insurance Guide) at the date of making this Application to join Smartsave Employer Super, and I undertake to provide the Trustee with any information requested relating to Smartsave and any change to information I have given in this application;
- I consent to the Trustee supplying information to my Adviser (including electronic access through Smartsave Administration) shown on this application form, his/her dealer group and/or the Promoter;
- I have received personally the PDS either as a printed document, an electronic document or a paper printout of the electronic document and this application was accompanied by, or attached to, the PDS at the same time I received this application form. I have read and understood the PDS; I agree to access the information prior to making decisions in relation to my Smartsave Employer super membership;
- I acknowledge that neither the Trustee, the Promoter, nor any of their subsidiaries nor their respective officers guarantees any particular rate of return, the capital invested nor the repayment of capital;
- I understand that my investment instructions will be processed after this form is accepted by the Trustee in accordance with the unit price applicable at that time; and I understand that a buy/sell spread may apply to any investment options that I have selected;
- I understand that the Trustee reserves the right not to accept my request if, in its opinion, my investment instructions are not clear; and I understand that the Trustee can change the underlying fund managers or products in the investment options at any time;
- I agree to receive all information required or permitted to be given to me under SIS and the Corporations Act, including ongoing notifications, product disclosure statements and supplementary product disclosure statements (or the equivalent information) in respect of the investment options ('Information'):
 - where it is or may become permissible under the Corporations Act, via my Adviser in writing or notice by email or other electronic communication (including online); or
 - directly; or by email (including emails containing a hypertext link); or by other electronic communication (including online by accessing www.smartsavesuper.com.au); or by making an application to become an investor or by participating in Smartsave Employer Super;
- I understand and accept that a period longer than 30 days may be required to rollover or transfer all or part of my withdrawal benefit where the investment options I have chosen are illiquid and that a list of illiquid investments, the nature and reason for the illiquidity and the estimated maximum redemption period is set out at the Plan's website www.smartsavesuper.com.au
- I acknowledge and have read the privacy policy (refer to the Member Guide) and understand by completing and returning the relevant forms, I agree to the Trustee using and disclosing my personal information as set out in the privacy policy. I acknowledge and understand that the Promoter may also use the information from time to time to provide me with news or offers about products or services that are offered by the Promoter. If you do not wish to receive this service please indicate by ticking the box at the bottom of this form;
- I have read and understood the conditions of tax file number collection (refer to the Member Guide);
- I acknowledge that the Trustee cannot provide me with advice about my benefits, investments, insurance and any taxation implications that takes into account my personal circumstances and that I should speak to an appropriately qualified adviser if I require such advice; and
- I acknowledge that the Trustee may be required under taxation and superannuation legislation to deduct additional tax from my benefits and refuse or refund contributions made by me or on my behalf and, in doing so, may make any adjustments to my account it considers necessary or appropriate.

Your signature _____ Date _____

I do not wish to receive news or offers about products and services offered by the Promoter.

Please return this completed form to: Smartsave, PO Box 1282 Albury NSW 2640

Contact Us: Phone: 1300 654 720 Email: smartsave@diversa.com.au Web: www.smartsavesuper.com.au

This page has been intentionally left blank.

Before completing the form, please read the important information overleaf. If you have any questions, please phone Smartsave on 1300 654 720. Please complete in pen using BLOCK letters. Print 'X' to mark boxes where applicable. The form must be completed in full. Mark (x) ONE box below and follow the instructions.

- Make a binding nomination.** To change an existing nomination, or to make a completely new nomination, complete Section 1, go to Section 2 and provide details, sign and date Section 3, and have two witnesses sign and date Section 4.
- Cancel a binding nomination.** To cancel a current nomination and not replace it, complete Section 1, go to Section 2 and write 'Cancel previous nomination', sign and date Section 3, and have two witnesses sign and date Section 4.

Note: If you cancel a nomination, your death benefit will be distributed at the Trustee's discretion to one of more of your dependent(s) and/or the executor of your estate.

Section 1 Member details			
Title	Surname		
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>		
Given name(s)			
<input style="width: 100%;" type="text"/>			
Member number	Date of birth (DD/MM/YYYY)		
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>		
Email	Phone		
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>		
Address			
<input style="width: 100%;" type="text"/>			
Suburb	State	Postcode	
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	

Section 2 New beneficiary details			
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Please select one of the following options and complete the table below:

- Non-binding** ► complete Sections 1, 2 and 3
- Binding** ► complete Sections 1, 2, 3 and 4

You can nominate one or more dependent(s) and/or a Legal Personal Representative. You must also record the percentage of your account balance you would like to be paid to each beneficiary (the nominations MUST total 100%).

Name of nominated beneficiary (dependant or Legal Personal Representative of the Estate)	Address	Relationship to you	Date of birth	
				%
				%
				%
				%
				%
				%
TOTAL of your nomination(s) must be 100%				100%

Section 3 Member declarations (Must be completed)

I hereby acknowledge that:

- If I have made a Binding Nomination and it is valid at the date of my death, the Trustee will pay my death benefit in accordance with my Binding Nomination; and
- If I have made a Non-Binding Nomination the Trustee will have regard to this nomination but is not bound to pay my death benefit in accordance with it.

I hereby direct the Trustee to distribute the benefit payable in the event of my death in accordance with this Nomination of beneficiary form. This Nomination supersedes any previous nomination made by me, and I have read and understood the important Notes on Page 4 of this form and the applicable Product Disclosure Statement/Reference Guide relating to Nomination of Beneficiaries:

- The beneficiary(ies) I have nominated above are either my dependant(s), my spouse, child, financial dependant, interdependent or the legal personal representative of my estate at the time of my death.
- My beneficiary(ies) and I will be bound by the provisions of Smartsave’s Trust Deed as it relates to Nomination of Beneficiary(ies).
- The proportions of benefit I have completed are certain, and my nomination applies to all my investments within Smartsave.
- I acknowledge that in any event this Nomination is valid for a period of three (3) years and that I agree to provide the Trustee with a new Nomination prior to the expiry of the existing Nomination.
- I may at any time cancel, or amend my nomination of beneficiary advice in accordance with Smartsave’s processes.
- I understand that this declaration must be signed by me in the presence of two witnesses (who are not a nominee beneficiary noted on this form) both of whom are over the age of 18.

Your Privacy is important to us

When we collect your personal information, it is securely stored and will only be used and disclosed to authorised personnel, service providers and third parties in order to:

- Administer your superannuation account, make benefit payments or forward direct marketing.

For a copy of the Privacy Policy, visit smartsavesuper.com.au or contact us on 1300 654 720. Our Privacy Policy sets out how you can access information about your benefit and personal details, correct any information which is inaccurate or out of date and information on our privacy complaints process.

If you do not wish to receive direct marketing material, please tick this box

Member signature (must be the same date as witnessed)

Please ensure that your signature is properly witnessed in the presence of two witnesses (binding nominations only, refer to Section 4).

Print full name

Date (DD/MM/YYYY)

Questions? Regarding this form or your membership, **Contact** Smartsave Member Services on **1300 654 720**.

Section 4 Witness declaration (Binding nominations only)

By witnessing this Nomination of beneficiary form, I declare that I am over 18 years of age, I am not a beneficiary on this form, and I have witnessed the signing of this document by the Member whose signature appears on this form.

Witness 1 signature

Date of birth (DD/MM/YYYY)

Name (BLOCK LETTERS)

Address

Suburb

State

Postcode

Phone

By witnessing this Nomination of beneficiary form, I declare that I am over 18 years of age, I am not a beneficiary on this form, and I have witnessed the signing of this document by the Member whose signature appears on this form.

Witness 2 signature

Date of birth (DD/MM/YYYY)

Name (BLOCK LETTERS)

Address

Suburb

State

Postcode

Phone

Before mailing the form, please check the form to ensure:

- Two witnesses have signed at the same time/day as yourself (if making a binding nomination)
- Witnesses are not beneficiaries
- Your nomination of beneficiary is certain and totals 100%

When you have completed, checked, signed and had the form witnessed:

- Mail the original form to: Smartsave Member Services, PO Box 1282, Albury NSW 2640
- Have questions? Contact 1300 654 720 between the hours of 8.30am and 5.30pm (EST)

Use this form to nominate who receives your superannuation benefit in the event of your death and in what proportions. You can make either a binding or non-binding nomination. The nomination must clearly set out the proportion of benefit to be paid to each nominee and must add up to 100 percent. See below for the difference between the two types of nominations and who you can nominate as a beneficiary.

The Trustee recommends you seek professional advice before making your nominations to ensure they meet your personal situation and needs, as:

- Who you nominate may impact the amount of tax payable in relation to the benefit.
- The splitting of superannuation benefits between spouses on separation may impact upon the terms of a binding death nomination.

Who you can nominate

Who can receive your benefit in the event of your death?	<p>You can nominate that your benefit is paid to:</p> <ul style="list-style-type: none"> ▪ your estate. ▪ nominated beneficiary(ies). ▪ a combination of your estate and your nominated beneficiary(ies) and/or your Legal Personal Representative (LPR). <p>Any beneficiary you nominate must be either your Legal Personal Representative (i.e. the executor or administrator of your estate) or a dependant at the date of your death.</p>
Who qualifies as a dependant?	<p>A dependant may include a:</p> <ul style="list-style-type: none"> ▪ spouse, including a de facto spouse and in some circumstances, a same sex partner*. ▪ child, including an adopted child, step child, ex-nuptial child or child of a spouse. ▪ person with whom you have an interdependency relationship (see below for definition). ▪ financial dependant. <p><i>* Superannuation law may treat a same sex partner as a 'spouse'. For the Trustee to pay a same sex partner your death benefit, you and your partner must be in a registered relationship or they must be in an interdependent relationship with, or financially dependent on you at the date of your death.</i></p>
What is an interdependency relationship?	<p>An interdependency relationship is a close personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal care of the other. An interdependency relationship may still exist if there is a close personal relationship but the other requirements are not satisfied because of some physical, intellectual or psychiatric disability. The Trustee may also take other matters into account such as all the circumstances of the relationship as prescribed by law.</p>

Binding nomination versus non-binding nomination

You should also note that death benefits paid to non-dependants (for tax purposes) must be paid as a lump sum and will usually be subject to tax (including when the benefit comes via your estate). A non-dependant for tax purposes includes a child aged 18 and over who is not financially dependent or an interdependent. You can choose to make a non-binding or binding nomination.

What is a binding nomination?

A binding death benefit nomination is a written direction to the Trustee that sets out the dependants and/or legal personal representative, as nominated by a member, to receive his/her benefit in the event of the member's death. When you make a valid binding nomination, you decide who receives your benefit when you die, and how much of the benefit they receive.

Binding nominations have an expiry date of three years from the date of the form and will remain valid until the expiry date or you revoke or amend your nomination.

Ensuring your binding nomination is valid

- Each death benefit nominee must be either your dependant or your legal personal representative (as defined in Superannuation Law)
- You must ensure that the proportion of the benefit that will be paid to your nominated person or each of those nominated persons is certain and ascertainable. If it is not clear what percentage is to be paid to whom and/or the percentages do not add up to 100%, your nomination will be invalid,
- Your nomination must be in writing,

- You must sign and date your nomination in the presence of two (2) witnesses, being persons:
 - Each of whom who has turned 18 years old; and
 - Neither of whom is mentioned in the nomination; and
- Your nomination must contain a declaration signed and dated by the witnesses stating that the nomination was signed by you in their presence at the same time.

If a binding death benefit nomination is valid and in effect at the date of the member's death, the Trustee must pay the benefit to the beneficiaries nominated in the proportions set out in the member's binding death benefit nomination. However, the Trustee is not required to comply with a death nomination if the Trustee is aware that the payment under the nomination, or the lodgement of failure to revoke the nomination would be a breach of a Court Order.

To cancel a previous binding nomination, tick 'Amend an existing nomination and all prior nominations are revoked' in section 2 overleaf.

What is a non-binding nomination?

- The Trustee will take into consideration any nomination you make, however, in this case, the Trustee has final discretion in deciding who will receive your superannuation benefit when you die, and is not bound to follow the nomination and may decide to pay all or part of the benefit to a different person.
- The non-binding nomination is valid for the entire term you are a member, unless another valid nomination (binding or non-binding) is lodged with the Trustee.
- Requires no witness signatures.
- Will not override a previous, valid binding nomination

What happens if my nomination is not valid at time of my death?

In the event a person you nominate is not a dependent at the time of your death, e.g. because they have died before you, or your nomination has been cancelled, or is non-binding as it was not witnessed or has lapsed, your nomination will no longer be valid and the Trustee will use its discretion to determine how your benefit should be paid.

Death Benefit Nominations in your annual Member statement

Each year, we will confirm your binding death benefit nomination details in your annual Member statement. It is important that you take note of this and regularly review your binding nomination to ensure it continues to suit your personal circumstances especially if this has changed. You can update amend, or revoke your death benefit nomination at any time by completing a nomination of beneficiary form and forwarding to Smartsave.

Before mailing the form, please check the form to ensure

1. Two witnesses have signed at the same time/day as yourself (if making a binding nomination).
2. Witnesses are not the nominated beneficiaries.
3. Your nomination of beneficiary is certain and totals 100 per cent.

When you have completed, checked, signed and had the form witnessed

Please return the completed original form to:
Smartsave, PO Box 1282, Albury NSW 2640

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Use this form to transfer other superannuation benefits into Smartsave

Before transferring superannuation benefits into Smartsave, you should consider:

- Changes in your contact details and information between your From and To Super Fund
- Exit fees and any benefits you may be losing, such as insurance covers
- Investment performance
- If you should seek professional advice

This form will NOT change the fund to which your employer pays your contributions.

A Choice of Fund Form or instruction must be used by you to change the super fund you regularly contribute to.

Where used in this form, the FROM fund is the fund from which you wish to transfer benefits and the TO fund is Smartsave

Personal Details	Title: Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="checkbox"/>
*Family name:	
*Given name:	
Other previous names:	
*Date of birth (ddmmyyyy):	<input type="text"/>
Tax File Number:	<input type="text"/>
Under the <i>Superannuation Industry (Supervision) Act 1993</i> , you are not obliged to disclose your tax file number, but there may be tax consequences. For more information about TFNs, see the PDS.	
*Gender:	Male <input type="checkbox"/> Female <input type="checkbox"/>
*Contact phone number:	<input type="text"/>

Residential address	
*Address:	
*Suburb:	
*State/Territory:	<input type="text"/> *Postcode <input type="text"/>
Previous address	
☛ If you know that the address held by your FROM fund is different to your current residential address, please give details below.	
Address:	
*Suburb:	
*State/Territory:	<input type="text"/> *Postcode <input type="text"/>

Fund details

FROM	
*Fund name:	
*Fund address:	
*Suburb:	
*State/Territory:	<input type="text"/> *Postcode <input type="text"/>
Fund phone number:	<input type="text"/>
*Membership or account number:	
Australian Business Number (ABN):	
Superannuation Product Identification Number (SPIN):	

TO	
Fund name:	Smartsave Member's Choice Superannuation Master Plan
Fund phone number:	02 9236 5600
*Membership or account number:	
Australian Business Number (ABN):	43 905 581 638
Superannuation Product Identification Number (SPIN):	TCS0102AU

☛ If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer.

\$ Transfer details

Full Transfer

\$	(Approx)
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Partial Transfer

\$	(Exact)
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*Proof of Identity ☛ See 'Identification requirements' overleaf

- I have attached an original certified copy of my driver's licence or passport
 OR I have attached original certified copies of both
 Birth/Citizenship certificate or Centrelink Pension Card AND Centrelink payment letter or Government or local council notice (<1 year old) with name and address

Authorisation

By signing this request form, I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct, and authorise the release of all personal information to Smartsave to facilitate the transfer of my benefits.
- I am aware I may ask my From and To superannuation fund for information about insurance, and any fees or charges that may apply, or any other information about the effect the transfer may have on my benefits, and do not require any further information.
- If the TO fund is a self-managed superannuation fund (SMSF), I confirm that I am a member, trustee or director of a corporate trustee of the SMSF.
- I discharge the superannuation provider of my FROM fund of all further liability in respect of the benefits paid and transferred to my TO fund.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

*Name (print in BLOCK LETTERS)

*Signature

*Date

/ /

**These fields are compulsory and must be completed.*

Smartsave 'Member's Choice' Superannuation Master Plan

Certificate of Compliance

Smartsave 'Member's Choice' Superannuation Master Plan

USI: 43 905 581 638 357 (MySuper Balanced)

USI: TCS0102AU (Super - Choice)

ABN: 43 905 581 638

Smartsave 'Member's Choice' Superannuation Master Plan is a superannuation fund established in accordance with the Superannuation Industry (Supervision) Act 1993 (SIS). The Smartsave 'Member's Choice' Superannuation Master Plan is issued by Diversa Trustees Limited ABN 49 006 421 638, RSE Licence L0000635, AFSL No 235153, as Trustee for Smartsave 'Member's Choice' Superannuation Master Plan. ABN 43 905 581 638.

We certify that:

- The Trustee has lodged an irrevocable election for the fund to be a regulated superannuation fund within the meaning of Section 19 of SIS.
- The fund will be administered as a complying superannuation entity for the purposes of SIS. The Trustee has not received a notice of non-compliance from the Australian Prudential Regulation Authority.
- The Australian Prudential Regulation Authority has not directed the fund not to accept contributions or rollovers under Section 63 of SIS.

Yours Faithfully,

Diversa Trustees Limited

Privacy Policy

The information you are providing in this form is subject to the Privacy Amendment (Private Sector) Act 2000. The Act sets out principles for dealing with personal information which includes standards for collection, storage, accuracy and use of information and for disclosure required by the Australian Tax Office as well as your right to access your personal information which we hold. Smartsave has developed policies for complying with this legislation which you may view on request.

Checklist

- Have you completed all areas of this form?
- Have you signed and dated this form?
- Have you attached an original copy of certified identification to this form?
- Please send the completed form to:

Smartsave, PO Box 1282, Albury NSW 2640

Contact us

Phone: 1300 654 720

Email: smartsave@diversa.com.au

Website: www.smartsavesuper.com.au

Completing proof of identity

You will need to provide documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong.

ACCEPTABLE DOCUMENTS

The following documents may be used.

EITHER

One of the following documents only:

- driver's licence issued under State or Territory law
- passport

OR

One of the following documents:

- birth certificate or birth extract
- citizenship certificate issued by the Commonwealth
- pension card issued by Centrelink that entitles the person to financial benefits.

One of the following documents:

- letter from Centrelink regarding a Government assistance payment
- notice issued by Commonwealth, State or Territory Government or local council within the past twelve months that contains your name and residential address. For example:
 - Tax Office Notice of Assessment
 - Rates notice from local council.

AND

HAVE YOU CHANGED YOUR NAME OR ARE YOU SIGNING ON BEHALF OF ANOTHER PERSON?

If you have changed your name or are signing on behalf of the applicant, you will need to provide a certified linking document. A linking document is a document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

Purpose	Suitable linking documents
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office.
Signed on behalf of the applicant	Guardianship papers or Power of Attorney.

WHERE DO I SEND THE FORM?

Forward the completed form with all attaching documentation to:

Smartsave
PO Box 1282
Albury NSW 2640

CERTIFICATION OF PERSONAL DOCUMENTS

All copied pages of ORIGINAL proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so (see below).

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (e.g. Justice of the Peace, Australia Post employee, etc.) and date.

The following can certify copies of the originals as true and correct copies:

- Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
- An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more years of continuous service with one or more licensees
- Australian Consular Officer or Australian Diplomatic Officer (within the meaning of the *Consular Fees Act 1955*)
- Bailiff
- Bank officer with 2 or more continuous years of service
- Building society officer with 2 or more years of continuous service
- Chief executive officer of a Commonwealth court
- Clerk of a court
- Commissioner for Affidavits
- Commissioner for Declarations
- Credit union officer with 2 or more years of continuous service
- Employee of the Australian Trade Commission who is:
 - (a) in a country or place outside Australia; and
 - (b) authorised under paragraph 3 (d) of the *Consular Fees Act 1955*; and
 - (c) exercising his or her function in that place
- Employee of the Commonwealth who is:
 - (a) in a country or place outside Australia; and
 - (b) authorised under paragraph 3 (c) of the *Consular Fees Act 1955*; and
 - (c) exercising his or her function in that place
- Fellow of the National Tax Accountants' Association
- Finance company officer with 2 or more years of continuous service
- Holder of a statutory office not specified in another item in this list
- Judge of a court
- Justice of the Peace
- Magistrate
- Marriage celebrant registered under Subdivision C of Division 1 of Part IV of the *Marriage Act 1961*
- Master of a court
- Member of Chartered Secretaries Australia
- Member of Engineers Australia, other than at the grade of student
- Member of the Association of Taxation and Management Accountants
- Member of the Australasian Institute of Mining and Metallurgy
- Member of the Australian Defence Force who is:
 - (a) an officer; or
 - (b) a non-commissioned officer within the meaning of the *Defence Force Discipline Act 1982* with 5 or more years of continuous service; or
 - (c) a warrant officer within the meaning of that Act
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the National Institute of Accountants
- Member of:
 - (a) the Parliament of the Commonwealth; or
 - (b) the Parliament of a State; or
 - (c) a Territory legislature; or
 - (d) a local government authority of a State or Territory
- Minister of religion registered under Subdivision A of Division 1 of Part IV of the *Marriage Act 1961*
- Notary public
- Permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public
- Permanent employee of:
 - (a) the Commonwealth or a Commonwealth authority; or
 - (b) a State or Territory or a State or Territory authority; or
 - (c) a local government authority;
 with 2 or more years of continuous service who is not specified in another item in this list
- Person before whom a statutory declaration may be made under the law of the State or Territory in which the declaration is made
- Police officer
- Registrar, or Deputy Registrar, of a court
- Senior Executive Service employee of:
 - (a) the Commonwealth or a Commonwealth authority; or
 - (b) a State or Territory or a State or Territory authority
- Sheriff
- Sheriff's officer
- Teacher employed on a full-time basis at a school or tertiary education institution.

➔ MORE INFORMATION

For more information about superannuation, visit the:

- Australian Securities and Investments Commission website at www.moneysmart.com.au, or
- Australian Taxation Office website at www.ato.gov.au/super.

For more information about this form, phone the Australian Taxation Office on 13 10 20.



Smartsave

'Member's Choice' Superannuation Master Plan

Phone	1300 654 720
Email	smartsave@diversa.com.au
Website	www.smartsavesuper.com.au
Mail	Smartsave PO Box 1282, Albury NSW 2640