

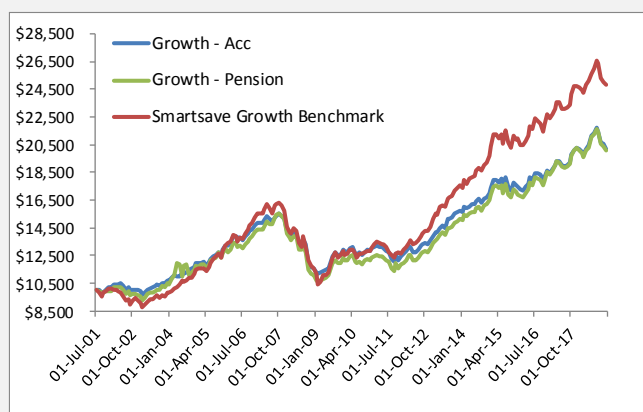
Growth option

Quarterly performance report December 2018

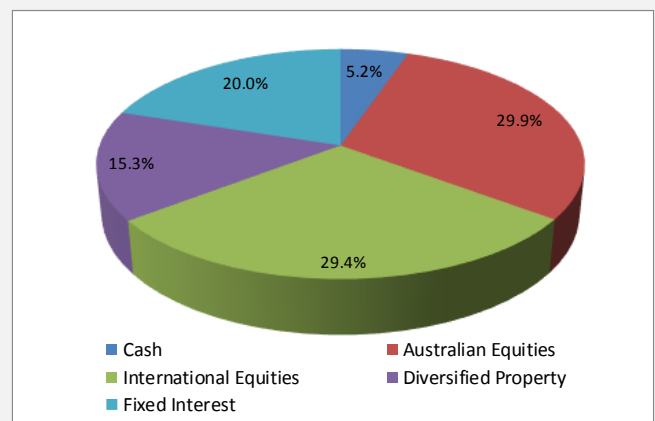
Return vs Investment Objective¹

	Month	Q/Q	FYTD	1yr	3yr	5yr	10yr	Since Inception
Growth (Inception Date 31/07/2001)	-1.6%	-5.9%	10.8%	-0.5%	5.0%	5.1%	5.8%	4.1%
Growth - Pension (Inception Date 31/07/2001)	-1.2%	-6.0%	10.8%	-0.8%	5.9%	5.9%	6.2%	4.1%
Smartsave Growth Benchmark ²	-0.8%	-5.8%	10.6%	0.6%	5.8%	7.1%	7.9%	5.4%

Return vs Investment Objective based on account balance of \$10,000 from July 2001¹



Asset Allocation^{3,4}



Standard Risk Measure Rating

The Standard Risk Measure is based on industry guidance to allow Members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

Risk	Definition
Medium to High	An estimate of between three to less than four years of negative annual returns over any twenty year period.

Top Holdings

Holdings	%
State Street Australian Equities Index Trust	21.5%
State Street International Equities Index Trust	18.2%
State Street Australian Fixed Income Index Trust	15.9%
State Street Australian Listed Property Index Trust	10.2%
Accrued Cash	5.2%
Cromwell Phoenix Property Securities Fund	5.2%
State Street Global Fixed Income Index Trust	4.2%
State Street International Equities Index (Hedged) Trust	4.1%
Magellan High Conviction Fund	3.8%
IFP Global Franchise Fund	3.3%

¹ Returns are based on actual investment options, and are net of all investment fees, costs and taxes. Returns shown for 1 year periods or longer are annualised amounts. Past performance should not be relied upon as an indication of future returns.

² Refer to the Smartsave Investment Guide for further information on the benchmark and objectives of each Investment Option.

³ The cash allocation shown in these reports is the allocation to the cash sector. We note there are typically small holdings of cash within the other asset class sectors, increasing the total cash held within the fund.

⁴ This represents the Accumulation only.

Smartsave Employer Super and Smartsave Personal Choice & Smart Pensions are part of the Smartsave Member's Choice Superannuation Master Plan ABN 43 905 581 638 RSE R1001341 (Fund). Diversa Trustees Limited ABN 49 006421 638, AFSL 235153. RSE Licence L0000635 (Trustee) is the Trustee of the Fund and the product issuer. The information in this document has been prepared by Diversa Superannuation Services Pty Ltd ABN 77 107 165 962, AFSL 273321 as the Fund Administrator. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions about Smartsave Employer Super and Smartsave Personal Choice & Smart Pensions, it is important that you read the current product disclosure statement (PDS) relevant to your membership and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for each product is available on smartsavesuper.com.au. You should consult a financial adviser if you require personal advice.