

# Super caps, rates and thresholds

This factsheet provides you with information on superannuation related caps, rates and thresholds for the 2018/19 financial year.

From time to time these may change as a result of new legislation or the start of a new financial year. For further details refer to ato.gov.au.

Cap/Rate/Threshold	2018/19
Concessional contribution cap (CCCap)	\$25,000* From 1 July 2018, eligible members with less than \$500,000 in super may be able to carry forward, and use on a rolling basis for up to five years, any unused CCCap. First year for use of carry-forward is 2019-20 financial year. Over 65s must meet 'work test'.
From 1 July 2017, non-concessional contribution cap (NCCCap) per annum Three year bring forward arrangement available if you are under age 65 for one day during the triggering year (first year)	\$100,000* if your total super balance is less than \$1.6m  Up to \$300,000* in a single year for a two or three year period. Transitional arrangements apply. Total super balance and general transfer cap rules apply.
Lifetime Capital Gains Tax (CGT) cap	\$1,480,000*
Superannuation co-contribution	Eligible members will receive 50 cents for every \$1 you contribute, up to a maximum co-contribution of \$500, reducing by 3.333 cents for every dollar your income is over the lower income threshold.
INCOME THRESHOLD	
Lower	\$37,697
Higher	\$52,697
Low income super tax offset (LISTO)	Eligible members will receive a tax offset of lesser of 15% of contributions tax paid and \$500. Min payable \$10
INCOME THRESHOLD	\$37,000

Cap/Rate/Threshold	2018/19
Spouse contribution tax offset	Eligible members may receive up to \$540 tax offset if you make contributions to your spouse's super fund.
SPOUSE INCOME THRESHOLD	
Lower	\$37,000
Higher	\$40,000
Concessional contributions tax	Individuals who earn less than \$250,000 – 15% Individuals who earn more than \$250,000 – 30%
Non-Concessional contribution tax	Nil
Excess non-concessional contribution tax	47% including Medicare Levy
Tax on investment earnings	15%
Superannuation Guarantee 2018/19 financial year	9.50%
Cut off dates	28 Oct, 28 Jan, 28 Apr, 28 July
Highest marginal tax rate	47% including Medicare Levy
Medicare Levy	2% of taxable income**
Low rate cap	The taxable component of a lump sum payment is tax free up to the low rate cap of \$205,000.

\* Indexed each year in line with AWOTE.

\*\* The Medicare Levy may be reduced or exempted in some certain circumstances.

## Where can I get more information?

Superannuation taxation and contribution caps may change. For further details, refer to ato.gov.au. Tax on superannuation contributions, benefits and payments can be complex and varies depending on your personal circumstances. Therefore, if you require personal tax advice, we recommend you seek professional taxation advice about investing in superannuation.

## Contact us

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